

FOR IMMEDIATE RELEASE

## **Telepin Software Introduces Cayman Online, Enabling On-Demand Mobile Money Transaction Management for Global Operators**

***P2P Cash launches “Send Cash to ANY Cellphone with P2P Cash” using “Cayman Online” Transaction Platform software-as-a-service offering***

**Ottawa, CANADA/Barcelona (2009 GSMA Mobile Money Summit); June 22, 2009 – Telepin Software**, a leading provider of [mobile money transaction platforms](#), today announced that it is offering its [Cayman Transaction Platform](#) via a Software-as-a-Service (SaaS) model. Cayman is the industry’s first architecture that enables operators to host all transactional services on a single platform, making it the most efficient and cost-effective way for mobile operators to control their distribution networks, maximize revenues from mobile financial services, and deliver innovative mobile financial applications.

Now mobile operators will have the choice to deploy Telepin’s software on their premises or have Telepin host their solution. “Cayman Online gives busy operators all the benefits of using our software without the time-intensive IT requirements normally associated with introducing and supporting software in their networks,” said Telepin president [Vincent Kadar](#).

[P2P Cash](#) will be using Cayman Online to offer Peer to Peer remittance services from the Middle East to cellphones in South East Asia as part of its TAN (Trusted Agent Network). TAN retailers can process any credit or debit card transaction using only their cellphone. In addition, TAN retailers provide a wide range of financial services including remittances and mobile banking services.

“P2P Cash is pleased to work with Telepin as part of our worldwide effort to provide banking services to the unbanked,” said Tom Meredith, CEO of P2P Cash. “We believe that the combination of the cost effective Telepin SaaS architecture and the worldwide P2P Cash Trusted Agent Network (TAN) retailer network will provide a range of financial services, starting with cash remittance, to three billion cell phone users.”

“We are excited to be working with P2P Cash to create the first of its kind Mobile Financial Services Network in the marketplace,” said Telepin’s Kadar. “With Cayman Online we are providing a new offering to the market based on the most reliable and robust platform in the market today.”

To date Telepin has enabled its transaction software to more than 70 million mobile subscribers, and 210,000 merchants. Telepin customers include Djezzy (Orascom Algeria), Tunisia Telecom, tiscalat, and Claro. The company has also established global business partnerships with Fortune 500 companies.

Telepin is taking part in the [2009 GSMA Mobile Money Summit](#) in Barcelona, June 22-25 2009 (booth #D6).

Pricing and availability available on request.

#### **About Telepin Software**

[Telepin Software](#) is a leading provider of mobile transaction platforms, providing mobile operators the most efficient and cost-effective way to control their distribution network, maximize revenues from mobile financial services, and deliver innovative mobile financial applications. Telepin’s [Cayman Transaction Platform](#) enables a full suite of electronic, transaction-based applications for mobile subscribers to recharge their mobile airtime without the use of physical cards or vouchers, facilitate P2P money transfers, allow for electronic bill payments, and more, using multiple channel interfaces. Telepin’s customer base includes tier-one operators in the Middle East, Africa, and the Americas. The company’s combined direct and partner reach services the world. Telepin is completely self-funded, and has experienced tremendous growth in the past year with more than 6,000% growth in revenues. For more information, visit: [www.telepin.com](http://www.telepin.com).

#### **About P2P Cash**

P2P Cash is a leading provider of mobile financial services to the underbanked cellphone population. The company is the inventor of the patent pending Secure Open Standard (SOS) which guarantees the transfer of cash between any two cellphones worldwide regardless of the carrier or communication network. P2P Cash is aggregating retailers worldwide as part of its TAN or Trusted Agent Network. For more information about P2P Cash or to become a TAN Agent or TAN Distributor, please visit [www.P2P.Cash.com](http://www.P2P.Cash.com)

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